

HEIn4 Virtual Factory Learning Labs International Network Agreement

This agreement ("Agreement") is entered into on this **25.12.2023** by and between the following entities:

Business and Technology University, Georgia

Akaki Tsereteli State University, Georgia

Batumi Shota Rustaveli State University, Georgia

Donetsk National Technical University, Ukraine

Lutsk National Technical University, Ukraine

Ukrainian State University of Science and Technologies, Ukraine

Odessa I.I. Mechnikov National University, Ukraine

Hereinafter collectively referred to as the "Parties."

Background:

The Parties, recognizing the benefits of collaboration in the field of education, research, and technology, hereby agree to establish HEIn4 Virtual Factory Learning Labs International Network as a focal point of collaboration in the Industry 4.0 context and to facilitate joint initiatives and projects.

Terms and Conditions:

1. **Purpose:** The purpose of the HEIn4 Laboratory Network is to foster collaboration among the participating institutions in the areas of industry 4.0, research, innovation, and academic development.
2. **Collaborative Initiatives:** The Parties agree to explore and implement collaborative initiatives, including joint research projects, exchange programs for faculty and students, and the sharing of laboratory facilities and resources.
3. **Resource Sharing:** The Parties may share laboratory equipment, research materials, and other resources for the mutual benefit of all participating institutions.
4. **Intellectual Property:** Intellectual property developed as a result of joint initiatives will be governed by separate agreements to be negotiated and agreed upon by the Parties involved.



5. **Financial Arrangements:** The Parties will determine financial responsibilities for joint projects and initiatives on a case-by-case basis through mutual agreement.
6. **Duration:** This Agreement shall be effective upon the date of execution by all Parties and shall remain in force for an initial term of 5 years, with the option for renewal by mutual consent.
7. **Termination:** Either Party may terminate this Agreement with written notice to the other Parties at least 6 months prior to the intended date of termination.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the date first above written.

Business and Technology University, Georgia

Prof. Dr. Nino Enukidze, Rector

Akaki Tsereteli State University, Georgia

Assoc. Prof. Shalva Kirtazde, Rector

Batumi Shota Rustaveli State University, Georgia

Prof. Merab Khalvashi, Rector

Donetsk National Technical University, Ukraine,

Prof. Iryna Shvets, Vice Rector



Lutsk National Technical University, Ukraine

Prof. Iryna Vakhovych, Rector



Ukrainian State University of Science and Technologies, Ukraine
Prof Yuriy Proidak, Vice Rector



Odessa I.I. Mechnikov National University, Ukraine